

ORDINANCE NO. 11-20

AN ORDINANCE AUTHORIZING THE VILLAGE ADMINISTRATOR AND FISCAL OFFICER TO EXECUTE A MEMORANDUM OF AGREEMENT WITH PNC BANK FOR THE DEPOSIT OF PUBLIC FUNDS AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF THORNVILLE, OHIO, TWO-THIRDS OF ITS ELECTED MEMBERS CONCURRING, THAT:


Section 1. The Village Administrator and Fiscal Officer are hereby authorized and directed to enter into a memorandum of agreement for the deposit of public funds in substantially the same format and content as the document attached hereto as Exhibit A and incorporated herein by reference on behalf of the Village of Thornville.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the Village of Thornville which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

Section 3. Council declares this Ordinance to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of this municipality and the further reason that Village Council needs to approve and enter into this memorandum of agreement by no later than January 1, 2012. Wherefore, provided this ordinance receives the required affirmative votes of Council, this Ordinance shall take effect and be in force immediately upon passage by Council and approval by the Mayor.

Passed this 12th day of December 2011

ATTEST:


Sandy Davis, Clerk of Council


Beth Patrick, Mayor


Village Solicitor